

**RESOLUTION AUTHORIZING THE SALE OF SIXTY FIVE(65) SOLAR
RENEWABLE ENERGY CERTIFICATES (SRECS) VIA AUCTION**

WHEREAS, the New Jersey Board of Public Utilities (hereinafter the "Board") has established a goal for energy year 2021 that 2.12% of all electrical production be specifically from solar renewable sources and the Board has enacted regulations to encourage the development of renewable energy sources for all energy providers operating with the State by mandating the purchase of solar renewable energy certificates (SRECs) by state energy providers; and

WHEREAS, the Mayor and Township Council of North Brunswick Township have previously authorized the inclusion of a 63 kWh-rated solar renewable energy system as part of the improvements to the Township's Water Treatment Plant, located in Franklin Township, Somerset County; and

WHEREAS, the solar renewable energy system went into service on February 19, 2010, and, in addition to providing direct electric energy to operate the new water filtration building, has produced 400,000 kWh hours of renewable energy through April 30, 2015 and has enabled the Township to receive 65 additional Solar Renewable Energy Certificates (SRECs) for Energy Year 2015 (EY15); and

WHEREAS, the Department of Community Affairs, State of New Jersey, issued Local Finance Notice LFN 2008-21, which outlines the procedures which municipalities must follow to sell Solar Renewable Energy Certificates (SRECs); and

WHEREAS, the Business Administrator has registered the Township's solar renewable energy system to participate in the online auction site specified by the Board and authorized by the Department of Community Affairs to facilitate the sale and purchase of SRECS and the Township's 56 existing SRECs from June 1, 2014 through March 31, 2015 and the anticipated 9 additional SRECS from the April, 2015 solar production to be issued on or about June 1, 2015, for a total of 65 SRECs, and is recommending that the 65 SRECs be posted for bidding on Wednesday, May 27, 2015 with final bids due on or before Monday, June 1, 2015 at 3:00pm (Eastern Standard Time) with Governing Body confirmation of the acceptance of bids to occur on Monday, June 1, 2015, at the Council meeting at 7:00pm;

NOW THEREFORE BE IT RESOLVED, that the Township Council of the Township of North Brunswick hereby authorizes the Mayor and/or Business Administrator to offer for 65 EY2015 SRECs for sale to the highest bidder in the manner prescribed by the Board; and

BE IT FURTHER RESOLVED, that the Mayor and/or Business Administrator is authorized to continue the listing of any future SRECs to be earned by its solar renewable energy system on any authorized online websites for such purposes; and

BE IT FURTHER RESOLVED, that the on-going offering by the Township of North Brunswick of SRECS to purchase shall be advertised on the Township's website and in the designated news media for legal advertisements.

Robert Lombard
Business Administrator

Ronald Gordon, Esq.
Township Attorney
Approved as to legal form